
WHITLEY COUNTY ADVISORY BOARD

Jeannie Hensley Market President	Bruce Carpenter Tim Edwards Elmo Lee Greer Whitney Greer Winston Griffin Ross Halbeib	Jamie Norvell Anthony Powers Bill Storms Betty Surmont James Tatum
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MADISON COUNTY ADVISORY BOARD

Eric Vorseth Market President	John Burford Rodney Davis Tim Edwards Elmo Lee Greer Whitney Greer Winston Griffin Sammy K. Lee	Bob Lilly Alan Long Bruce McIntosh Neal Metcalf Stephanie Moore James Tatum
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PULASKI COUNTY ADVISORY BOARD

Mike Blount Market President	Dr. Brent Cherry Daniel Cheshire Tim Edwards Dr. Ricky L. Farmer Elmo Lee Greer Whitney Greer	Winston Griffin Rick Halloran Dr. Chad C. Henderson Linda Skaarup James Tatum
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FAYETTE COUNTY ADVISORY BOARD

Ray Daniels Tim Edwards Steven Graves Elmo Lee Greer Whitney Greer Banks Hudson	Sheila Kalas Dr. Todd Marcum PG Peoples James Tatum
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CUMBERLAND VALLEY NATIONAL BANK OFFICERS

Elmo Lee Greer,
Chairman, President & CEO

James Tatum,
CFO

Tim Edwards,
Chief Lending Officer

Whitney Greer,
Senior Wealth
Management Officer

Ron Hart,
Chief Credit Officer &
Chief Operations Officer

Jeff Weaver,
Legal Counsel & Secretary

Dominique Martin,
Market President
Berea

Ward A. Stokes,
Market President
Laurel County

Jeannie Hensley,
Market President
Whitley County

Eric Vorseth,
Market President
Richmond

Mike Blount,
Market President
Pulaski County

Joey Asher,
Compliance Officer

Susan Cunigan,
Senior Operations Officer

Candi Burton,
Credit Risk

Karen Johnson,
Auditor

Tony Krahenbuhl,
Recovery Management

Sandy Hall,
Controller

Sandy Harris,
Home Loan

Suzy Osborne,
Human Resources

Natasha Parman,
Bank Secrecy Act

Tammy Pennington,
Loan Operations &
Credit Administration

Daniel Epperson,
Senior Credit Analyst

Tianna Roark,
Deposit Operations

Lisa Robbins,
Loan Review

Derek House,
Security

Stacey Grubb,
Teller Administration

Amanda Howard,
Information Technology

Michaeleana Brown,
Administration & Purchasing



Cumberland Valley Financial Corporation & Subsidiaries

Comparative Statement of Condition
As of December 31, 2018 & 2017



**Cumberland Valley
Financial Corporation**

P.O. Box 709
London, KY 40743-0709
606.878.7010



Member
FDIC

cvfc.com

Cumberland Valley Financial Corporation & Subsidiaries

Comparative Statement of Condition
As of December 31, 2018 & 2017

ASSETS	2018	2017
Cash and cash equivalents	\$60,558,568	\$33,388,127
Securities available for sale	65,733,950	77,460,162
Federal Home Loan Bank & Federal Reserve Bank stock	4,416,200	4,456,300
Loans, net	344,910,899	325,274,671
Loans held for sale	1,224,060	383,910
Bank premises and equipment, net	8,408,520	8,270,609
Deferred income taxes	1,367,161	1,088,005
AMT Refudable Credit	1,263,993	1,263,993
Foreclosed assets	1,338,082	2,411,782
Accrued interest receivable	1,461,076	1,473,994
Mortgage servicing rights	398,356	572,504
Investment in unconsolidated subsidiary	232,000	232,000
Bank owned life insurance	7,121,986	7,006,963
Other assets	825,461	1,399,446

TOTAL ASSETS **\$499,260,312** **\$464,682,466**

LIABILITIES & STOCKHOLDERS' EQUITY	2018	2017	
Liabilities	Deposits		
	Non-interest bearing	\$116,241,359	\$120,495,093
	Interest bearing	330,121,168	291,912,019
	Total deposits	446,362,527	412,407,112
	Federal Home Loan Bank advances	885,965	2,247,315
	Income taxes payable	-	79,128
	Accrued interest payable	196,382	111,480
	Subordinated debentures	7,732,000	7,732,000
	Other liabilities	2,137,172	1,915,727
	Total liabilities	457,314,046	424,492,762
Stockholders' Equity	Common stock, par value \$10 per share		
	100,000 shares authorized; 30,000 shares issued	300,000	300,000
	Surplus	1,500,000	1,500,000
	Additional paid-in capital	557,539	557,539
	Retained earnings	52,198,992	49,701,074
	Accumulated other comprehensive income (loss)	(1,265,352)	(523,996)
Treasury stock, at cost (8,869.50 shares)	(11,344,913)	(11,344,913)	
Total stockholders' equity	41,946,266	40,189,704	

TOTAL LIABILITIES & STOCKHOLDERS' EQUITY **\$499,260,312** **\$464,682,466**

CUMBERLAND VALLEY FINANCIAL CORPORATION OFFICERS

Elmo Lee Greer
Chairman, President & CEO

James Tatum
CFO

Jeff Weaver
Secretary

CUMBERLAND VALLEY FINANCIAL CORPORATION BOARD

Elmo Lee Greer

Jerry Greer

Whitney Greer

Winston Griffin

Ross Halbleib

James Tatum

CUMBERLAND VALLEY NATIONAL BANK & TRUST DIRECTORS

Elmo Lee Greer

Tim Edwards

Jerry Greer

Whitney Greer

Winston Griffin

Ross Halbleib

James Tatum